

EU BUDGET

The European Union has in fact a rather limited budget to serve 27 countries and 450 million people.



ADOPTING THE BUDGET

Adopted for 7 years, the EU budget follows a special procedure giving the EU member states most of the power:

1. The **European Commission** drafts the budget
2. EU leaders in the **European Council** provide political guidance
3. The **Council of the EU** (the national ministers of all EU countries) debates and unanimously agree
4. The **European Parliament** votes but can't modify the budget

Because the Council needs the Parliament's approval, negotiations still happen, but the Member States have the lead!



A few comparisons ...

With about **1.2 trillion euros for 2021 to 2027**, the EU budget looks big but is rather **small compared to its own member countries!**

It means each year :



€170 billion for 450 million people



= Denmark's public spending for 6 million people



= 10% of France's public spending (€1.500 billion in 2022) for 67 million people

EU BUDGET DISTRIBUTION IN 2024 (in billion €):

Single market, innovation and digital



Cohesion, resilience and values



Natural resources and environment



Migration and border management



Security and defence



Neighbourhood and the world



European public administration



Special instruments



2023 budget
2024 draft budget
2024 budget as agreed between Council and Parliament